## FEDERAL RESERVE BANK OF NEW YORK

Circular No. 4969 December 2, 1960

## Results of Election of Directors

To Member Banks of the Second Federal Reserve District:

The election of directors to succeed CYRUS M. HIGLEY, class A director, and AUGUSTUS C. LONG, class B director, whose terms expire December 31, 1960, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 4944, dated October 10, 1960.

The results of the election are as follows:

A. Leonard Mott, President, The First National Bank of Moravia, Moravia, N. Y., was elected by member banks in Group 3 as a class A director of this Bank; and Augustus C. Long, Chairman, Board of Directors, Texaco Inc., New York, N. Y., was reelected by member banks in Group 3 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1961.

PHILIP D. REED,

Chairman of the Board.